

**EXPLANATION OF VARIANCES  
HOTHFIELD PARISH COUNCIL**

Section 1	2016/2017	2017/2018	Variance £	Variance %	Detailed explanation of variance (with amounts £)	
Box 1	19290	27952	8662	44.90		
Box 2 Precept	9500	9500	0	0.00		
Box 3 Total Other Receipts	10078	10898	820	8.14	Increase in Council Tax Support Grant Increase in Solar Farm Community Contribution Increase in Bank Charges Refunded Interest Transparency Grant Received Increase in Bank Interest Increase Village Fete Profits Increase - Solar Farm VAT refunded in error Decrease in EDF Refund Decrease - No insurance Refund Decrease in Bank Charges Decrease - No Grant for Road Sign Decrease in VAT recovered	230 186 20 550 1 153 2960 -149 -126 -199 -1000 -1806 <u>820</u>
Box 4 Staff Costs	4449	4508	59	1.32		
Box 5 Loan/Interest/ Capital Repayments	NIL	NIL	NIL	NIL		
Box 6 All Other Payments	6467	10742	4275	66.10	Decrease in General Admin Decrease in Cost of Website Decrease in Cost of Insurance Decrease in Rent for Village Hall Decrease - No Purchase of Bench Decrease - No Lock for Notice Board Decrease - No Prizes for Garden Competition Decrease in VAT on Payments Increase - Solar Farm VAT paid to HMRC Increase in Subscriptions Increase in Cost of Producing Newsletter Increase - Donation to Flower Festival Increase - Repayment of Grant to KCC Increase in Street Cleaning Expenses Increase in MUGA Maintenance Costs Increase in Village Fete Expenses Increase in Youth Club Expenses	-18 -47 -118 -30 -985 -48 -26 -203 2960 17 100 50 1000 4 421 80 1118 <u>4275</u>
Box 7/8 Balances Carried Forward	27952	33100	5148	18.42		
Box 9 Total Fixed Assets and Long Term Investments and Assets	130550	130720	170	0.13	Memoral Post Box £170.00	
Box 10 Total Borrowings	NIL	NIL	NIL	NIL		
Explanation for 'high Reserves'	Box 7 is more than twice box 2 because we have the following reserves:					
	MUGA Maintenance					1957
	Road Sweeping					2443
	Bus Shelter					451
	Garden Competition					352
	Village Projects					2400
	Village Fete					1793
	Squad 26					850
						<u>10246</u>